

**BOARD OF INTERMEDIATE & SECONDARY EDUCATION
SARGODHA**



APPROVED BUDGET ESTIMATES 2023-24

APPROVED BUDGET ESTIMATES 2023-24	(RS.)
Opening Balance	105,060,304
Circulatory Board Funds	400,000,000
Total Opening Balance	505,060,304
Expected Income 2023-24	1,210,065,000
Total Balance	1,715,125,304
Expected Expenditure 2023-24	1,643,584,348
Closing Balance	71,540,956

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BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2023-24 & REVISED BUDGET FOR 2022-23

APPROVED BUDGET 2022-23	(RS.)
Opening Balance	42,423,838
Circulatory Board Funds	280,000,000
Total Opening Balance	322,423,838
Expected Income 2022-23	1,074,687,792
Total Balance	1,397,111,630
Exp Expenditure 2022-23	1,371,655,955
Closing Balance	25,455,675

REVISED BUDGET 2022-23	(RS.)
Opening Balance	150,019,336
Circulatory Board Funds	280,000,000
Total Opening Balance	430,019,336
Revised Income 2022-23	1,025,329,363
Total Balance	1,455,348,699
Revised Expenditure 2022-23	950,288,395
Circulatory Board Funds	400,000,000
Closing Balance	105,060,304

APPROVED BUDGET 2023-24	(RS.)
Opening Balance	105,060,304
Circulatory Board Funds	400,000,000
Total Opening Balance	505,060,304
Expected Income 2023-24	1,210,065,000
Total Balance	1,715,125,304
Expected Expenditure 2023-24	1,643,584,348
Closing Balance	71,540,956

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Salient Features of the Estimated Budget for 2023-24.

The Approved Annual Budget for the Year 2023-24 has been prepared on the basis of demands as calculated on the basis of actual requirements after careful estimation. The Salient features of the Approved Budget are as under: -

1- Total Administration

A demand of Rs. 536,684,639 has been provided in Budget for 2023-24, last year it was Rs. 513,585,891 against which actual expenditure in this head was Rs. 341,739,420 This year all the vacant posts are likely to be filled. Further expected increase in the next year has also been included.

2- Operating Expenses

Details of Operating expenses are as follows: -

A031- Fees	1,745,000/-
A032 Communication	9,550,000/-
A033 Utilities	11,600,000/-
A034 Occupancy Costs	3,500,000/-
A035 Operating Leases	2,000,000/-
A037 Consultancy & Contractual Work	5,000,000/-
A038 Travel and Transportation	46,100,000/-
A039 General Expenses	
I Misc. General Expenses	6,310,000/-
II Conduct Of Examination	279,800,000/-
III Other Services & Unforeseen	23,00,000/-
IV Stores Purchases	308,408,193/-
V Others	5,150,000/-
TOTAL AMOUNT	681,463,193/-

3- Pensions (A041)

An amount of Rs. 242,191,516/- has been earmarked for the year 2023-24 for payment of pension to retired employees, social security benefit to contract employees and pension contribution of the deputations.

4- Grants Domestic (A052)

It relates to advances to Govt. for educational Development, financial assistance to deceased family and sports contribution to other boards. For this purpose, Rs-6,210,000/- has been provided for the year 2023-24.

5- **Scholarship (A061)**

For purpose of Different kind of Scholarships like Quaid-e-Azam Scholarship and medals for position Holders, an amount of Rs. 18,000,000/- has been demanded under this Head.

6- **Entertainment & Gifts (A063)**

Rs-1,000,000/- has been demanded to meet with the expenditure on refreshment provided in different board meetings for the next financial year 2023-24.

7- **Purchase of I.T. Equipment (A092)**

BISE Sargodha has established its own software system for preparation of examination results. In order to improve this system, the concerned branch has demanded Rs 1,100,000/- for purchase of IT equipment during the year, 2023-24.

8- **Purchase of Assets (A095)**

The details of demands for purchase of assets for the year 2023-24 is as under:-

I	Purchase of Vehicle	10,000,000/-
ii	Plant & Machinery	6,500,000/-
iii	Furniture & Fixture	1,000,000/-
iv	Other Assets	500,000/-
	TOTAL	18,000,000/-

9- **Repair & Maintenance (A013)**

Rs-7,200,000/- for the next financial year, 2023-24 for the repair and maintenance of enlisted below:-

I	Office Vehicle	3,500,000/-
ii	Repair Of Machinery & Equipment	2,100,000/-
iv	IT Equipment	900,000/-
V	Maintenance of Parks& Gardens	700,000/-
	TOTAL	7,200,000/-

10- **Development Fund**

During the next financial year 2023-24 an amount of Rs. 118,000,000/- will be transferred into development fund for annual development program for the financial year 2023-24 annexed to the budget estimates.

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Savings in Expenditure

During the year 2022-23, all possible efforts were made to utilize the sanctioned provisions under various heads with judicious use of budget. Following are the savings in various heads. The main reasons along with detail for some of these savings are exhibited against each here under:-

HEAD OF ACCOUNT	BUDGETED (RS.)	ACTUAL (RS.)	SAVINGS (RS.)
TOTAL ADMINISTRATION	513,585,891	341,739,420	171,846,471
OPERATING EXPENSES	464,932,000	322,666,668	142,265,332
PENSIONS	204,164,564	175,757,082	28,407,482
GRANTS DOMESTIC	15,210,000	174,000	15,036,000
SCHLORSHIP	32,500,000	9,817,569	22,682,431
ENTERTAINMENT & GIFTS	1,000,000	380,484	619,516
TECHNICAL ASSISTANCE	200,000	10,000	190,000
ADVANCES TO EMPLOYEES/DEPUTATIONISTS	2,910,000	1,134,400	1,775,600
PURCHASE OF I.T EQUIPMENTS	10,500,000	5,338,438	5,161,562
REPAIR AND MAINTENANCE	7,800,000	190,925	7,609,075
TRANSFER OF DEVELOPMENT FUND INTO RELEVANT FUND	113,000,000	90,000,000	23,000,000
IMPREST OFFICERS	400,000	285,956	114,044
OTHERS	553,500	35,022	518,478
TOTAL			419,225,991

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During the year 2022-23, effective administrative / financial control over the finances of the Board and better utilization of Board's resources by the Board management has caused the increasing effect on the investments / savings, which have soared up to 400,000,000/- at the closure of financial year 2022-23. the details of closing investments of the Board for last four financial years are given below: -

FINANCIAL YEAR	AMOUNT
2018-19	190,000,000
2019-20	120,000,000
2020-21	160,000,000
2021-22	280,000,000
2022-23	400,000,000

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Proposal

1. The Revised budget for the year 2022-23 and proposed budget for the year 2023-24 was recommended by finance committee in its meeting dated 10-06-2023, which was approved by the BOG in its meeting dated 26-06-2023.
2. The Chairman has been authorized to make re-appropriation in anticipation to Board approval as and when required.
3. The Chairman has been authorized to approve any increase or benefit for Board Employees sanctioned by the Government of the Punjab for the year 2023-24.
4. Cash awards of one basic pay for preparation of revised Budget for 2022-23 and Annual Budget for the financial year 2023-24 has been approved for payment to Muhammad Ajmal Bhatti (Chairman), Dr. Mohsan Abbas (Secretary), Khaliq Dad (Audit Officer), Mansoor Arshad (Web Developer & Manager), Mrs. Nudrat Majeed (Assistant Secretary Finance), Bilal Ahmad (Junior computer Operator).
5. A Proposal for restoration of registration/ Admission fee from the public sector institutions may be sent to the Govt. Through PBCC Otherwise, Govt. may provide grant in lieu of restricted registration / admission fee.


SECRETARY
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